

New Business

Because CD rates are so low (approx 1% or less), Scott Riley of Edward Jones suggested considering converting some of money invested with them to a Lord Abbett Short Duration Income Fund which is paying approx 3%-4% at this time. This is not FDIC guaranteed and is subject to market movement. John Turbyne will check Bank and Credit Union CD rates so that we can compare rates with risk factors. Scott's suggestion will be considered at a future BOD meeting when rate and risk factors can be considered.

Terrance Brand has informed the board that he will not be able to function as board secretary from present through mid-summer 2011 due to other commitments. He has requested an interim or permanent replacement be found for him."

Nomination and Election of Directors

Robert Schroeder April 10, 2010 to April 13, 2013
Nominated by Ernie DesRosiers
Motion to Elect by Ernie DesRosiers
Secoded by John Turbyne
Motion to elect passed

New Permanent Director to replace Ron Covey
and a temporary Director to fill in for Terrance Brand
no action taken, various names suggested for future action

Nomination and Election of Officers

President Robert Schroeder *Nominated by John Turbyne*
Vice President John Turbyne *Nominated by Alden Beauchemin*
Secretary
Treasurer James Bennett *Nominated by John Turbyne*
Motion to Elect Slate as nominated by Robin Boyd
Secoded by John Turbyne
Motion Passed

President's Remarks

Thanks to all who participated in the maintenance and operation of the building and store.

All Directors and volunteers

G E Community Service Group Spring -River Bank clean up

Skill, Talents and Generosity of a very special lady for her creativity and hard work

Robin Boyd

Gary Ziemba, repairs to various parts of the building—front door, installation of hand rail,
floor repairs

Ron Covey, for serving on BOD for 6 years

Next Meeting to be set in April
Next Annual Meeting April 9, 2011
Motion to Adjourn Ernie DesRosiers
Secoded by John Turbyne
Motion Passed Meeting Adjourned 11:30